

**FINANCE COMMITTEE MEETING
MARCH 8, 2011**

Chairman Gary Maitland called the meeting to order at 7:31 pm.

Members present: James Coppernoll

Also present: President Claeysen, Village Clerk, Nancy Belt, Chief Todd Houde, Treasurer, Karen Melloch, Trustees: Scott Kramer, Sally Hollembeak

Absent: Stephen Appell & David Schroeder

Gary Maitland moved to adopt the amended agenda adding under President's Report, "Misc. updates". James Coppernoll seconded. Motion carried by voice vote.

Gary Maitland moved to approve the minutes of February 8, 2011. James Coppernoll seconded. Motion carried by voice vote.

TREASURER'S REPORT

Karen Melloch presented the committee with the March Profit & Loss reports for the General fund and Water fund and noted that she is estimating cash on hand April 30, 2011 \$1,010,746. Karen Melloch did emphasize that public works department will be making final equipment purchases in March and April and will be closing out year-end public works projects. President Claeysen thanked the department heads for balancing their 2010/2011 budgets considering the huge deductions that were made due to the economy crisis.

PAYMENT OF THE BILLS

Gary Maitland moved to send to the village board authorize payment of all bills signed and approved by the finance committee on March 8, 2011. James Coppernoll seconded. Motion carried by voice vote.

BUDGET CALENDAR

Gary Maitland announced that according to the budget calendar the following projects are being handled:

A. village board & treasurer review current year budget transfers:

Karen Melloch stated that the annual transfer ordinance will be adopted by the board

April 19, 2011

B. village board adopts final wages:

President Jim Claeysen said the village board is in the process of reviewing wages.

C. budget director submits tentative budgets to board members:

President Jim Claeysen stated that David Nord has completed the administrative budget. The police and public works budgets have been referred to the finance committee and Karen Melloch will be compiling all of the department budgets for further review by the board.

RECREATION BOARD EASTER SCRAMBLE

Scott Kramer announced that the Rec. board is planning their annual Easter Scramble to be held Saturday, April 23, 2011 in Baumann Park and requesting \$700.00 for this event.

Gary Maitland moved to approve the amount of \$700.00 for the annual East Scramble event. James Coppernoll seconded. Motion carried by voice vote.

PRESIDENT'S REPORT

President Jim Claeysen announced that everyone should have received a copy of the legal notice drafted by Village Clerk, Nancy Belt announcing the scheduled dates for the 2011/2012 Annual Budget hearing and passage of the budget ordinance. The village board meeting will be held on Monday, April 4th, 2011 due to the consolidated election on April 5, 2011.

A public hearing will be held on April 4, 2011 at 7:20 pm., followed by the village board meeting at 7:30 pm. where the tentative annual budget will be presented for first reading. On April 19, 2011 the 2011/2012 Budget Ordinance will be presented for passage.

PURCHASE PUBLIC WORKS VEHICLE

President Jim Claeysen presented the committee with a report showing the purchase vs. leasing the 2011 Chevrolet Colorado 4WD Crew Cab. The purchase price \$23,858.54 and leasing residual value at end \$12,760.00. President Jim Claeysen stated that the motion to purchase the 2011 Chevrolet Colorado truck has been forwarded to the March 15th, village board meeting.

ADMINISTRATOR'S REPORT

Gary Maitland stated that David Nord is attending the District 205 board meeting and asked that Gary present Village Clerk, Nancy Belt's request to attend the MCI meeting held in St Charles, Illinois on April 7 - 8, 2011 at \$106.00. Gary Maitland moved to send to the village board approving Village Clerk, Nancy Belt's attendance at the MCI seminar held April 7 - 8, 2011 in the amount not to exceed \$106.00. James Coppernoll seconded. Motion carried by voice vote. Gary Maitland noted that the guest speaker is from the Illinois Liquor Commission.

CHIEF OF POLICE REPORT

Chief Todd Houde reported that he attended the ILEAS conference in Springfield, and brought back information on “narrow banding police radios”.

Gary Maitland moved to adjourn at 7:45 pm. James Coppernoll seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Chairman Gary Maitland approved the minute's March 9, 2011