

**FINANCE COMMITTEE MEETING  
MARCH 16, 2010**

Chairman, Gary Maitland called the meeting to order at 7:48 pm.

Members present: James Coppernoll, Stephen Appell

Also present: President Claeysen, Village Clerk, Nancy Belt, Chief Todd Houde, Treasurer, Karen Melloch, Trustee, David Schroeder, Trustee, Scott Kramer

Absent: Sally Hollembeak

Gary Maitland moved to adopt the agenda. James Coppernoll seconded. Motion carried by voice vote.

Gary Maitland moved to approve the minutes of March 9, 2010. Stephen Appell seconded. Motion carried by voice vote.

**REVIEW 2010/2011 TENTATIVE BUDGET**

Gary Maitland informed the committee that the telecommunication tax funds will not be received by the village until April 2010. Karen Melloch also noted that the village has not received its state income tax for February.

Gary Maitland stated that the village is paying approximately \$10,000 for Verizon landline and suggested researching what Comcast phone services would cost. President Claeysen said he will ask Angela Hale to research this project.

President Claeysen (Budget Director) stated that the administrative budget can be cut \$5055.00 for the trustees IML conference making the remaining expenditures: training \$1625.00 & travel \$4,445.00.

Karen Melloch informed the committee that she attended a GASB workshop and one of the topics was that a municipality can *transfer the interest* from the capital improvements fund into the general fund. Karen stated that capital improvements interest is at \$82,242.13 and recommended the transfer. Stephen Appell said that he would like to see the money remain in the capital improvements fund. No decision was made.

Scott Kramer stated that the proposed budget has street lighting @ \$55,000. Scott said the decorative street lights have two light bulbs and suggested turning one off to conserve on the electricity bill. President Claeysen said that Joe Caveny presented the board with a list of street lights that could be turned off through-out the village.

Gary Maitland moved that the committee convene into executive sessions for the following reasons:  
**under Section 2(c)(2) of the Open Meetings Act for the discussion of salary schedules for one or more classes of employees.**

**under Section 2(c)(1) of the Open Meetings Act for the discussion of appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against and employee of the public body or against legal counsel for the public body to determine its validity.**

Stephen Appell seconded. Motion carried by voice vote.

Gary Maitland called the meeting back to order at 9:00 pm. Village Clerk, Nancy L. Belt called the roll:

Gary Maitland, Stephen Appell, James Coppernoll

Recorded by: Village Clerk, Nancy L. Belt

Finance minutes approved by Chairman, Gary Maitland March 19, 2010.