

**FINANCE COMMITTEE MEETING
MARCH 10, 2009**

Trustee Linda Melton called the meeting to order at 7:02 pm

Members present: James Coppernoll, Stephen Appell

Also present: President Claeysen, Sally Hollebeak, Nancy Belt, Tad Whitchurch, Scott Kramer, & Chief Todd Houde

Linda Melton moved to adopt the amended agenda adding "Letter of Credit". James Coppernoll seconded. Motion carried by voice vote.

Linda Melton moved to approve the minutes of February 10, 2009. James Coppernoll seconded. Motion carried by voice vote.

APPROVE THE BILLS

Linda Melton and committee reviewed the bills as presented.

Linda Melton moved to send to the village board authorizing payment of all bills signed and approved by the finance committee on March 10, 2009. Stephen Appell seconded. Motion carried by voice vote.

BUDGET CALENDAR

Linda Melton announced that according to the March Budget Calendar the budget director, clerk, treasurer, deputy clerk, & board should be reviewing the current year budget and transfers. Also the board should be reviewing wages for the 2009/2010 fiscal year.

President Claeysen stated that the 2008/09 budget will reflect the police vehicle transfer of \$18,000.00 from contingency fund to police budget line item 5420 vehicle.

Nancy Belt presented the 2009/2010 budget schedule:

Public notice: published in the paper March 30, 2009 – "the tentative budget is available for public inspection"

April 6th, 2009 @ 6:55 pm. public hearing

April 6th, 2009 @ 7:30 pm. village board meeting "the tentative budget will be presented for first reading".

April 21, 2009 Village board meeting "2009/2010 annual budget presented for passage and approval"

PRESIDENT'S REPORT

President Claeysen informed the committee that the village will be receiving the Irrevocable Letter of Credit from Rock 39 expiring March 20, 2011.

Linda Melton moved to adjourn at 7:14 pm. James Coppernoll seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Finance minutes approved by Chairman, Linda Melton on March 13, 2009