

**FINANCE COMMITTEE MEETING
JULY 14, 2009**

Trustee Gary Maitland called the meeting to order at 7:36 pm.

Members present: James Coppernoll, Stephen Appell

Also present: President Claeysen, Sally Hollebeak, Nancy Belt, Scott Kramer, Chief Todd Houde, Treasurer, Karen Melloch, David Schroeder

Gary Maitland moved to adopt the amended agenda:

Delete: Elliott & Company

Add: Miscellaneous under President's Report

James Coppernoll seconded. Motion carried by voice vote.

Stephen Appell moved to approve the minutes of June 9, 2009. James Coppernoll seconded. Motion carried by voice vote.

APPROVE THE INVOICES FOR PAYMENT

Gary Maitland moved to send to the village board to authorize payment of all bills signed and approved by the finance committee on July 14, 2009. Stephen Appell seconded. Motion carried by voice vote.

BUDGET CALENDAR

Gary Maitland announced that according to the budget calendar the board should be reviewing the current budget line items. Treasurer, Karen Melloch presented the committee with copies of Quickbooks profit and loss reports for Administration, Police, Public Works, B&G/Streets & Water. Treasurer, Karen Melloch stated that the auditors have not completed the audit they had computer problems. Nancy Belt stated that the draft audit by Elloit & Company will be presented at the August 11, 2009 finance meeting.

MUNICIPAL TELECOMMUNICATION REPORTS

Gary Maitland presented the committee with information from 750 Illinois municipalities that are currently receiving revenues from telecommunication tax. These funds are collected from residents and businesses using telephone, computer exchange services, private line services, specialized mobile radio services, or any other transmission of messages or information by electronic satellite or similar facilities.

Gary said that if the village is going to consider passing the telecommunication ordinance it has to be completed by September 2009 in order to receive funds in January 2010. Gary Maitland said that until the ordinance is passed and the village is receiving funds it is very difficult to know what revenues the village would be receiving. Gary suggested that he would continue to research this matter and report again at the August finance committee meeting. Everyone agreed.

ILLINOIS MUNICIPAL LEAGUE CONFERENCE

Village Clerk, Nancy Belt provided the committee with the IML registration form for the 96th Annual conference. President Claeysen said that the village budgeted for five officials to attend: President, clerk, two trustees and one extra person. Gary Maitland moved to send to the village board to approve five village officials; president, clerk, two trustees and one extra person to attend the IML conference held in Chicago, Illinois, September 24 -26, 2009 in the amount not to exceed \$5000.00. Stephen Appell seconded. Motion carried by voice vote.

PRESIDENT'S REPORT

President Claeysen provided the committee the following information:

Per David Nord the Illinois Department of Revenue reimbursed the Village \$6,700.00 in sale tax revenues due to business that were not registered to the village, and he also presented a revenue pie chart showing village revenues with sale tax at 79%.

Per Denny McMullen CES, Inc. the village is receiving \$75,000.00 grant monies for infrastructure projects DECO.

Per David Nord the village received a letter requesting to purchase the Post Office building.

President Claeysen informed the committee that the following contracts will be expiring 2010: mosquito control, garbage and fireworks contracts.

ADMINISTRATOR'S REPORT

David Nord requested approval for Angela Hale to attend the IGFOA conference held in Springfield on September 20 -23, 2009. Gary Maitland moved that the village board to approve Angela Hale to attendance at the IGFOA Illinois Government Finance Officers Association conference held in Springfield, Illinois on September 20- 23, 2009 in the amount of \$610.00. Stephen Appell seconded. Motion carried by voice vote.

Gary Maitland moved to send to the village board to approve David Nord's request to attend the City Managers conference held in O'Fallon, Illinois on August 20 – 22, 2009 in the amount of \$217.00. Stephen Appell seconded. Motion carried by voice vote.

Gary Maitland moved to adjourn at 8:19 pm. James Coppennoll seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Finance minutes approved by Chairman, Gary Maitland on July 16, 2009

