

**FINANCE COMMITTEE MEETING
DECEMBER 8, 2009**

Trustee Gary Maitland called the meeting to order at 7:15 pm.

Members present: James Coppernoll, Stephen Appell

Also present: President Claeysen, Trustee, Sally Hollebeak, Village Clerk, Nancy Belt, Chief Todd Houde, Treasurer, Karen Melloch, Trustee, David Schroeder, Trustee, Scott Kramer

Gary Maitland moved to adopt agenda adding: to convene into executive session under Section 2(c)(2) of the Open Meetings Act for the discussion of salary schedules/benefits for one or more classes of employees.

James Coppernoll seconded. Motion carried by voice vote.

Gary Maitland moved to approve the minutes of November 10, 2009. Stephen Appell seconded. Motion carried by voice vote.

TREASURER'S REPORT

Karen Melloch presented November's profit & loss budget vs. actual reports and also the village's average monthly income and fixed expense report. Karen said based on the reports she highly recommends that the village board focus on the generating more revenues and be conservative on expenditures for the remaining fiscal year. The committee thanked Karen for this information. (See attached reports)

PAYMENT OF THE BILLS

James Coppernoll moved to send to the village board to approve all bills signed and approved by the finance committee on December 8, 2009. Stephen Appell seconded. Motion carried by voice vote.

BUDGET CALENDAR

Gary Maitland announced that the December budget calendar reflects:

a. Estimate Remainder of Fiscal Year Expenditures and Revenues

SALES TAX REPORT

David Nord provided the committee his sales tax revenue report:

Actual amount ytd: \$1,981,574.85

Estimated 2009/2010 \$3,033,307.20

The committee thanked David for this information. (See attached report)

Gary Maitland moved to send to the village board to approve David Nord's attendance at the ICSC Chicago DealMaker Tradeshow held in Chicago, Illinois February 23 - 24, 2010 in the amount of \$450.00. James Coppernoll seconded. Motion carried by voice vote. President Claeysen noted that he agrees with David attending this conference.

Gary Maitland moved to convene into executive session under Section 2(c)(2) of the Open Meetings Act for the discussion of salary schedules/benefits for one or more classes of employees. Stephen Appell seconded. Motion carried by voice vote.

Gary Maitland called the meeting back to order at 8:48 pm. Village Clerk, Nancy L. Belt called the roll:

Gary Maitland, James Coppernoll, Stephen Appell

Gary Maitland moved to adjourn at 8:48 pm. James Coppernoll seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Finance minutes approved by Chairman, Gary Maitland on December 9, 2009