

**FINANCE COMMITTEE MEETING
SEPTEMBER 9, 2008**

Trustee Linda Melton called the meeting to order at 7:15 pm

Members present: James Coppernoll, Stephen Appell

Also present: President Claeysen, Sally Hollembeak, Nancy Belt, Tad Whitchurch, Scott Kramer, Chief Todd Houde, David Nord & Angela Hale

Linda Melton moved to adopt the amended agenda with changing the order of business as follows:

Debbie Rheingans

McGladrey & Pullen

Approve the Bills

Budget Calendar

Stephen Appell seconded. Motion carried by voice vote.

Linda Melton moved to approve the minutes of August 12, 2008. Stephen Appell seconded. Motion carried by voice vote.

Linda Melton asked Debbie Rheingans to please come forward and address the committee. Ms. Rheingans announced that she is implementing a new digital billboard at the corner of Newburg/Perryville Roads and wanted to present the committee with samples of work done by Cain Company, and wanted the boards consent to place pictures of the villages emergency services *and welcome to the Village* on the new digital billboard. It was the consensus of approval.

MCGLADREY & PULLEN

Linda Melton asked Lysa Thoeny from McGladrey & Pullen to please come forward to address the committee. Ms. Thoeny presented and reviewed the management letters and the summary under the auditing standards, and also the preliminary draft of the year ended April 30, 2008 audit report. After Lysa highlighted certain pages of the audit Linda asked that everyone review the preliminary audit report and direct any changes or questions to Nancy Belt or Jackie Schulenburg. **Linda Melton so moved to send the 2007/08 audit to the September 16, 2008 village board meeting. Stephen Appell seconded. Motion carried by voice vote.**

APPROVE THE BILLS

Linda Melton and committee reviewed the bills as presented.

Linda Melton moved to send to the village board authorizing payment of all bills signed and approved by the finance committee on September 9, 2008. Stephen Appell seconded. Motion carried by voice vote.

BUDGET CALENDAR

Linda Melton announced that according to the September Budget Calendar the department heads, & finance committee should begin reviewing 2008/09 budget line items. Also the Budget Director should issue budget forms to the department heads.

CHERRY VALLEY FESTIVAL DAYS INVOICES

Linda Melton presented the committee with Cherry Valley Festival's Days advertising invoices submitted by Marie Tovo in the amount of \$4,826.00. Linda Melton noted that the village budgeted \$7,500.00 under the tourism account to cover the festivals expenditures. **Linda Melton moved to send to the village board authorizing to pay Cherry Valley Festival's Days advertising invoices in the amount of \$4,826.00 out of the tourism account. James Coppernoll seconded. Motion carried by voice vote.**

ADMINISTRATOR'S REPORT

David Nord requested for him and Melanie Benny to attend the 2008 ICSC tradeshow. **Linda Melton so moved to send to the village board *approval* for David Nord and Melanie Benney attendance at the ICSC Chicago Dealmaker Tradeshow October 22 – 24, 2008 at a cost not to exceed \$1,750.00. Stephen Appell seconded. Motion carried by voice vote.**

Stephen Appell moved to adjourn at 7:55 pm. James Coppernoll seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Finance minutes approved by Chairman Linda Melton on September 10, 2008