

**FINANCE COMMITTEE MEETING
NOVEMBER 11, 2008**

Trustee Linda Melton called the meeting to order at 7:00 pm

Members present: James Coppernoll, Stephen Appell

Also present: President Claeysen, Sally Hollebeak, Nancy Belt, Tad Whitchurch, Scott Kramer, Jackie Schulenburg, and David Nord

Linda Melton moved to adopt the amended agenda adding Cherry Street Club Holiday Dinner.

James Coppernoll seconded. Motion carried by voice vote.

Linda Melton moved to approve the minutes of October 14, 2008. Stephen Appell seconded. Motion carried by voice vote.

APPROVE THE BILLS

Linda Melton and committee reviewed the bills as presented.

Linda Melton moved to send to the village board authorizing payment of all bills signed and approved by the finance committee on November 11, 2008. James Coppernoll seconded. Motion carried by voice vote.

BUDGET CALENDAR

Linda Melton announced that according to the November Budget Calendar the department heads, & village board should be reviewing the ordinance on the long range program and capital improvements projects. Also the department heads should present their tentative budgets to the budget director.

CHERRY STREET CLUB HOLIDAY DINNER

James Coppernoll stated that the Cherry Street Club is a non-for-profit organization run by Cherry Valley citizens and this year's holiday dinner for December 11, 2008 is in need of financial help in order to provide the annual turkey dinner to approximately sixty seniors. Linda Melton stated that she has spoken to Sandra Baxter and told her that as finance chairman she would present the committee with her request for an additional \$250.00 above the \$500.00 budgeted for the Cherry Street Club holiday dinner.

Stephen Appell informed the committee that when he was president many of these types of programs were eliminated due to the village financial status at that time. President Claeysen said that the budget reflects the amount of \$500.00 for the Cherry Street Club holiday dinner. President Claeysen also stated that after reviewing the budget line-item Community Welfare; there is enough money for this expenditure.

Linda Melton moved to take to the village board to issue a check in the amount of \$250.00 from the community welfare line item to the Cherry Street Club for the annual holiday dinner. James Coppernoll seconded. Motion carried by voice vote.

PRESIDENT'S REPORT

President Jim Claeysen reported that David Nord attended an Illinois-Chicagoland Retail seminar and has provided the committee with data on Illinois retailers and the current village's sales tax report. President Claeysen said that sales tax income has been on the decline the last two years and cautions the village board that some of the capital improvements projects budgeted this fiscal year will have to be placed on hold. President Claeysen stated that a few commercial businesses have closed, but Cherry Valley is getting a Walgreen's and Cherryvale Mall has every store front occupied for the holiday season. He also stated that with the new developments that are underway in the village, that our revenues should look better by the end of summer 2009. President Claeysen asked that the board members continue to review our monthly financial reports. The committee and those present thanked President Claeysen for this information.

Linda Melton moved to adjourn at 7:23 pm. Stephen Appell seconded. Motion carried by voice vote.
Recorded by: Village Clerk, Nancy L. Belt
Finance minutes approved by Chairman, Linda Melton on November 13, 2008