

**FINANCE COMMITTEE MEETING  
MAY 13, 2008**

Trustee Linda Melton called the meeting to order at 7:41 P.M.

Members present: James Coppernoll, Stephen Appell

Also present: President Claeysen, Sally Hollemeak, Nancy Belt, David Nord, Tad Whitchurch, Jackie Schulenburg, Scott Kramer, Chief Gary Maitland and Sergeant Houde

Linda Melton so moved to adopt the amended agenda adding:

- Rockford Area Economic Development Council Invoice
- Quickbooks Year End Report
- Snow Removal Dollars
- Rebate Proposal

Stephen Appell seconded. Motion carried by voice vote.

Linda Melton so moved to approve the minutes of April 8, 2008. James Coppernoll seconded. Motion carried by voice vote.

**APPROVE THE BILLS:**

Linda Melton asked that everyone review the bills for the next ten minutes.

**Linda Melton so moved to send to the village board authorizing payment of all bills signed and approved by the finance committee on May 13, 2008. James Coppernoll seconded. Motion carried by voice vote.**

**ADDITIONAL BILL:** David Nord presented the committee with an invoice from Rockford Area Economic Development Council in the amount of \$3,500.00 for the village yearly partnership. President Claeysen stated that he is very pleased with the amount of business promotion the council has provided the village and would recommend pledging the \$3,500.00.

**Linda Melton moved to send to the village board authorizing the amount of \$3,500.00 from line item 5360.A payable to Rockford Area Economic Development Council for the village's partnership supporting the *Rockforward* economic development strategy plan. James Coppernoll seconded. Motion carried by voice vote.**

**BUDGET CALENDAR**

Linda Melton announced that according to the May Budget Calendar the following items should be addressed:

- Appoint Budget Director
- Set-up the 2008/09 Annual Budget

It was noted that both items are completed.

**UPDATE ENGINEERING FEES**

Village Clerk, Nancy Belt stated that the two outstanding developer invoices are with Prairie Crossing \$3,084.20 & Woodlake Subdivision \$8,238.09. President Claeysen noted that Roger's Developer has sold there property and the new buyers are asking for a revised PUD agreement.

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President Claeysen stated that Cherry Valley Club development is headed for bankruptcy. Attorney Jim Stevens stated that within ten months the property could be in fore closer and said he is researching the developer's documents that would have any impact on the village.

### **PRESIDENT'S REPORT**

President Claeysen presented the committee with the year-end 2007/08 Quickbooks report.

President Claeysen announced that Joe Caveny provided IEMA with the village's snow emergency expenditures and the village received \$8,328.09 from IEMA Public Assistance Program.

President Claeysen presented the committee with a letter from C-Bro, LTD relating to Bell Valley Commons subdivision for the property located at Northeast corner of Bell School and Newburg Roads.

They are proposing to develop certain lots with a gas station, national drug store, and upscale restaurant and a small strip center and also are asking the village for sale tax rebate. Attorney Jim Stevens stated that developers would like the village board to submit a letter of commitment. After further discussion it was the consensus to have Attorney Jim Stevens and David Nord negotiate the terms of the agreement.

### **ADMINISTRATOR'S REPORT**

David Nord requested to attend the Illinois City Management conference in June 2008. **Linda Melton moved to send to the village board to approve the amount of \$534.30 for David Nord to attend the City Managements conference held in Galena, Illinois June 11 – 13, 2008. James Coppennoll seconded. Motion carried by voice vote.**

Linda Melton moved to adjourn at 8:39 pm. Stephen Appell seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Finance minutes approved by Chairman, Linda Melton on May 14, 2008