

**FINANCE COMMITTEE MEETING
FEBRUARY 12, 2008**

Trustee Linda Melton called the meeting to order at 7:17 P.M.

Member present: James Coppernoll

Also present: President Claeysen, Sally Hollemeak, Nancy Belt, David Nord, Tad Whitchurch, Jackie Schulenburg, Scott Kramer & Sergeant Houde

Absent: Stephen Appell

Linda Melton so moved to adopt the agenda with changing the order of business placing Dan Henning's Cherry Valley Festival report under new business #4. James Coppernoll seconded. Motion carried by voice vote.

Linda Melton so moved to approve the minutes of January 8, 2008. James Coppernoll seconded. Motion carried by voice vote.

REVIEWING THE BILLS: Linda Melton asked that everyone to continue reviewing the bills.

APPROVE THE BILLS: Linda Melton stated that the bills have been reviewed time 7:23 pm. and are ready to send to the board for approval. **Linda Melton so moved to send to the village board authorizing payment of all bills signed and approved by the finance committee on February 12, 2008. James Coppernoll seconded. Motion carried by voice vote.**

BUDGET CALENDAR

Linda Melton announced that according to the February budget calendar that department heads, village hall staff and President Claeysen should be reviewing budget line items and determine final recommendations. The Budget Director should be reviewing department heads wages.

PRESIDENT'S REPORT

President Jim Claeysen presented the committee with Denny McMullen's list of proposals for the Harrison Avenue Traffic Signal Replacement. (see attached sheet). The low proposal was from **Virgil Cook & Sons, Inc. DeKalb, IL. in the amount of \$14,990.00.**

Linda Melton so moved to send to the village board to award the Harrison Avenue Traffic Signal Replacement to *Virgil Cook & Sons, Inc.* in the amount of \$14,990.00, per Denny McMullen's recommendation. James Coppernoll seconded. Motion carried by voice vote.

President Claeysen presented the committee with an invoice in the amount of \$15,305.00 to purchase road salt from Stateline Salt Company. The village board approved the amount of \$7,600.00 at the February 4, 2008 board meeting. President Claeysen asked the committee to approve the additional amount of \$7,655.00 from line item 5135 Streets.

Linda Melton so moved to send to the village board to approve the amount of additional road salt purchase of \$7655.00 making the total \$15,305.00 from Stateline Salt Company. James Coppernoll seconded. Motion carried by voice vote.

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ADMINISTRATOR'S REPORT

David Nord stated that he attended a meeting with Belvidere Mayor, Fred Brereton regarding the City of Belvidere "growth management study". The city is asking the village to help with (development impact fees) that would be collected by the village from new development located in Boone County. David noted that the village is currently collecting park & school impact fees. President Claeysen said he will meet with David Nord to discuss this matter further.

CHERRY VALLEY FESTIVAL DAYS

Linda Melton asked Dan Hennig, President of Cherry Valley Festival Days to please come forward and address the committee. Dan Hennig announced that the 2008 Cherry Valley Festival will be held August 22nd, 23rd & 24th, 2008. Dan asked the committee for exclusive rights to Baumann Park August 17 - 24, 2008 and also the amount of \$7,500.00 from the tourism funds for advertisement.

Linda Melton so moved to send to the village board approving Cherry Valley Festival Days exclusive rights to Baumann Park from August 17 - 24, 2008. James Coppernoll seconded. Motion carried by voice vote.

Linda Melton so moved to send to the village board approving \$7,500.00 of tourism funds to pay for Cherry Valley Festival Day's advertising invoices from the 2008/09 budget. James Coppernoll seconded. Motion carried by voice vote.

Linda Melton so moved to adjourn the meeting at 7:41 pm. James Coppernoll seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Finance minutes approved by Chairman Linda Melton on February 13, 2008