

FINANCE COMMITTEE MEETING
September 11, 2007

Chairman Lori Laye called the meeting to order at 7:14 P.M.

Members present: Stephen Appell, Linda Melton

Also present: President Claeysen, Sally Hollembeak, Jill Miller, and Village Clerk, Nancy Belt

Stephen Appell so moved to adopt the agenda removing Guest: McGladrey & Pullen and add Filing Cabinet purchase. Linda Melton seconded. Motion carried by voice vote.

REVIEWING THE BILLS

Lori Laye asked that everyone review the bills until 7:25 pm.

Stephen Appell so moved to change the order of business in order to continue with the agenda items.

Linda Melton seconded. Motion carried by voice vote.

BUDGET CALENDAR

Lori Laye announced that according to the September budget calendar:

- Department Heads & Finance committee should begin reviewing year end 2007/08 budgets
- Budget Director begins issuing budget forms to the department heads for 2008/09 budget

IML CONFERENCE

Lori Laye asked if anyone plans to attend the October IML conference. President Claeysen said that he may attend the conference on Saturday in order to attend Administrator, David Nord's session.

FIRE PROOF CABINETS

Lori Laye presented the committee with a proposal to purchase two fire/water proof cabinets for the village clerk's office. **Linda Melton so moved to send to the village board authorizing the purchase of two fire/water proof cabinets in the amount of \$2,592.00 from School Outfitters. Lori Laye seconded. Motion carried by voice vote.**

PAYMENT OF THE BILLS

President Claeysen informed the committee that additional bills will be paid from the contingency fund for the flood damage to village property that occurred on August 7, 2007 for the following:

- Valley Woods Drive road replacement
- wing walls
- spillways
- remove rip rap south of Van Diver Road
- equipment rental
- remove debris from Madigan Creek
- dumpster rentals
- erosion control on damaged drainage ways

President Claeysen also stated that PWD Joe Caveny is keeping a full record of the expenditures to be submitted to FEMA for reimbursement.

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Payment of the bills continued:

President Claeysen stated that Winnebago County, Cherry Valley Township officials have committed to be of assistance with Madigan Creek clean-up. Lori Laye thanked President Claeysen for the update.

Stephen Appell so moved to send to the village board authorizing payment to all bills signed and approved on September 11, 2007. Linda Melton seconded. Motion carried by voice vote.

Lori Laye announced that the reason McGladrey & Pullen representatives are not present is that the draft audit was submitted with errors. Jackie Schulenburg will be scheduling a meeting to review the 2006/07 audit when she returns from vacation.

Stephen Appell so moved to adjourn at 7:30 pm. Linda Melton seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Approved by Chairman, Lori Laye on September 13, 2007