

**FINANCE COMMITTEE MEETING  
MARCH 13, 2007**

Trustee Lori Laye called the meeting to order at 7:15 P.M.

Member present: Rick Anderson, Linda Melton

Also present: President Claeysen, Sally Hollembeak, Jill Miller, Village Clerk Nancy Belt, Tad Whitchurch, Jackie Schulenburg & David Nord

Rick Anderson so moved to adopt the agenda. Linda Melton seconded. Motion was carried by voice vote.

Rick Anderson so moved to approve the *February 13, 2007* finance minutes. Linda Melton seconded. Motion carried by voice vote.

**APPROVE THE DECEMBER BILLS:**

Lori Laye asked everyone to review the bills until 7:20 P.M. Lori reconvened the meeting at 7:21 P.M. **Rick Anderson so moved to send to the village board on March 20<sup>th</sup>, 2007 authorize payment of all bills signed and approved by the finance committee on March 13, 2007. Linda Melton seconded. Motion was carried by voice vote.**

**BUDGET CALENDAR**

Lori Laye stated that according the *March budget calendar* the budget director, department heads, village board, village clerk, village treasurer & deputy clerk should all be reviewing the current year budget and transfers, also the Village board is reviewing final wage recommendations and tentative budgets.

**BUDGET STATUS**

Budget Director, President Claeysen stated that the tentative budget will be available to the public on March 26, 2007 and the public hearing and first reading will take place on April 3, 2007. The annual budget for 2007/08 will be passed and approved on Monday, April 16, 2007.

President Claeysen informed the board that he has scheduled March 19, 2007 to meet with the department heads to review their tentative budgets. Also, on March 19, 2007 David Nord, Joe Caveny and President Claeysen will be going to Round Lake to tour their Shaffer System (sewer plant).

Lori Laye scheduled a finance committee meeting for March 19, 2007 at 7:30 P.M. to review the tentative 2007/08 budgets. Lori asked Treasurer, Jackie Schulenburg to provide the board members with an updated year-to-date financial report.

**WELL #6: No updates.**

**PRESIDENT'S REPORT**

President Claeysen informed the committee that David Nord has provided you with a copy of a letter he mailed to the Illinois State Representatives stating that the village is supporting the house bill that would change the language *“that municipalities would only be allowed to annex property that is contiguous to their boundaries”*. This letter was sent to the Mayor of Belvidere, School District 100, Boone County Board Chairman, Cathy Ward, & Representative Ron Wait.

**ADMINISTRATOR'S REPORT**

David Nord updated the committee on the status of the village's sale tax revenues.

Linda Melton so moved to adjourn at 7:30 P.M. Rick Anderson seconded. Motion carried by voice vote.

Recorded by, Village Clerk, Nancy L. Belt

Finance minutes approved by Chairman, Lori Laye on March 16, 2007