

**FINANCE COMMITTEE MEETING
JUNE 12, 2007**

Chairman Lori Laye called the meeting to order at 7:20 P.M.

Members present: Stephen Appell

Members absent: Linda Melton

Also present: President Jim Claeysen, Trustee Sally Hollembeak, Trustee Jill Miller, Trustee Tad Whitchurch, Treasurer Jackie Schulenburg, and Chief Gary Maitland

Lori Laye so moved to adopt the agenda with changing the order of business: Placing Proposed Engineering Study/Montessori under New Business #5 on the agenda.

Stephen Appell seconded to adopt the agenda as amended. Motion was carried by voice vote.

Lori Laye so moved to approve the May 8, 2007 finance minutes. Stephen Appell seconded. Motion carried by voice vote.

PAYMENT OF THE BILLS:

Lori Laye so moved to recess until 7:30 pm to review the bills. Stephen Appell seconded. Motion carried by voice vote. Lori Laye called the meeting back to order at 7:31 pm. Roll call: Lori Laye and Stephen Appell

Lori Laye so moved to send to the village board authorizing payment of all bills signed and approved by the finance committee June 12, 2007. Stephen Appell seconded. Motion carried by voice vote.

BUDGET CALENDAR

Lori Laye stated that according to the budget calendar the Village Clerk, Village Treasurer, and Deputy Clerk are preparing for the annual audit. Village Clerk, Nancy Belt and Treasurer, Jackie Schulenburg stated that the audit is in process.

PROPOSED ENGINEERING STUDY/MONTESSORI

Lori Laye asked Brad Ashton to please come forward and address the committee. Mr. Ashton, Vice President at Montessori School said that he and his board are interested on developing 12 acres of land located at East State Street/Enders Drive. Mr. Ashton mentioned that another party is also interested in approximately 2 to 2 ½ acres of the total parcel. Mr. Ashton asked if the village board would consider contributing \$10,000.00 - \$15,000.00 toward an engineering feasibility study, the property is located in the flood plain and it is necessary to have the study done in order to build on the property. After further discussion it was the consensus to send this information to the public works committee.

PRESIDENT'S REPORT

President Claeysen stated that the bills included an invoice for consulting fees for the Rock 39 water main and said after he reviews it he will forward it on to the village board for approval.

President Claeysen presented the committee with an invoice in the amount of \$28,955.87 from the County of Winnebago for the village's cost sharing for traffic signal upgrades and traffic light synchronization from Harrison/Perryville intersection to the Perryville/Newburg intersection.

Lori Laye so moved to send to the village board an invoice in the amount of \$28,955.87 from the County of Winnebago for the village's cost sharing for the Perryville Road traffic signal project. Stephen Appell seconded. Motion carried by voice vote.

JUNE MEETING CALENDAR

Public Works Meeting June 25, 2007 @ 7:00 pm

*** Planning & Development June 25, 2007 @ 7:45 pm (from June 26, 2007)**

Lori Laye so moved to adjourn at 7:47 pm. Stephen Appell seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Finance minutes approved by Chairman, Lori Laye on June 13, 2007