

FINANCE COMMITTEE MEETING

August 14, 2007

Chairman Lori Laye called the meeting to order at 7:00 P.M.

Members present: Stephen Appell, Linda Melton

Also present: President Claeysen, Sally Hollemeak, Jill Miller, Administrator, David Nord, Treasurer, Jackie Schulenburg, Village Clerk, Nancy Belt and Sergeant Houde

Linda Melton so moved to adopt the agenda adding; Executive Session: potential litigation. Steve Appell seconded. Motion carried by voice vote.

Linda Melton so moved to approve the *July 20, 2007* finance minutes. Steve Appell seconded. Motion carried by voice vote.

REVIEW/APPROVE THE BILLS: Lori Laye asked the committee to review the invoices until 7:17 pm. **Lori Laye so moved to send to the village board authorizing payment of all bills signed and approved by the finance committee on August 14, 2007. Stephen Appell seconded. Motion carried by voice vote.**

BUDGET CALENDAR:

Lori Laye announced that according the budget calendar:

August 1 -30: Village Board to review the current health insurance plan & special service area. department heads, and public works committee review Long Range Program/Capital Improvements. It was noted that the annual audit will be presented at the next finance committee and the capital improvements projects are being reviewed at the public works meeting.

MUNICIPAL CODE CORPORATION

Lori Laye announced that the ordinance committee sent to the August 21st, 2007 board meeting authorizing the Municipal Code Corporation to draft Supplement 5 at an estimated cost of \$2,660.00.

ILLINOIS MUNICIPAL LEAGUE CONFERENCE

Lori Laye noted that she will continue to place the IML conference on the agenda for the consideration of President Claeysen as to whether or not he will be attending. Lori Laye stated that Angela Hale is requesting to attend the IML conference. David Nord stated that he approves for Angela to attend with the stipulation that the village hall office is covered from 4:00 – 5:00 pm. on Friday.

Linda Melton so moved to send to the village board approving Angela Hale's request to attend the Illinois Municipal League Conference in an amount not to exceed \$1,000.00. Lori Laye seconded. Motion carried by voice vote.

PRESIDENT'S REPORT

President Jim Claeysen presented the committee with a letter from the Cherry Valley Jaycees stating that they are asking permission to plan a "*river clean-out day*", near the Kishwaukee River boat launch on September 21st, 2007 at 1:00 pm. President Claeysen said he would discuss this matter

with PWD Joe Caveny. Also the Jaycees are planning to attend the village board meeting on August 21st, 2007 to discuss this further.

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President Claeysen presented the committee with a letter from Mrs. Mary Beth Allen who resides on Valley Woods Dr. Mrs. Allen extended her thanks to the public works, police and fire department for all their help when last Tuesday the flood waters threatened our roads and severely damaged some of her neighbor's properties.

ADMINISTRATOR'S REPORT

David Nord stated that the village clerk has requested to attend the Municipal Clerks of Illinois conference held in Springfield, Illinois September 24 – 28, 2007 in the amount of \$763.90.

Lori Laye so moved to send to the village board approving Nancy Belt's attendance at the Municipal Clerks of Illinois conference held in Springfield, Illinois September 24 – 28, 2007 in the amount of \$763.90. Linda Melton seconded. Motion carried by voice vote.

Lori Laye so moved to go into executive session for the purpose of discussing potential litigation. Linda Melton seconded. Time: 7:33 pm. Motion carried by voice vote.

Lori Laye called the meeting back to order at 7:43 pm. Village Clerk; Nancy L. Belt called the roll: Lori Laye, Stephen Appell and Linda Melton

Recorded by: Village Clerk, Nancy L. Belt

Approved by Chairman Lori Laye on _____