

**FINANCE COMMITTEE MEETING
APRIL 10, 2007**

Trustee Lori Laye called the meeting to order at 7:15 P.M.

Members present: Rick Anderson, Linda Melton

Also present: President Claeysen, Trustee, Sally Hollembeak, Trustee, Jill Miller, Village Clerk Nancy Belt, Trustee, Tad Whitchurch, Treasurer, Jackie Schulenburg, Administrator, David Nord, and Chief Gary Maitland

Rick Anderson so moved to adopt the agenda with the following changes:

Add: Jeff Brown, Cherry Valley Festival Days, Inc.

Delete: Well #6

Linda Melton seconded. Motion was carried by voice vote.

Linda Melton so moved to approve the *March 19, 2007* finance minutes. Rick Anderson seconded. Motion carried by voice vote.

2007/08 BUDGET

President Jim E. Claeysen mentioned the following items PWD Joe Caveny would like added to tonight's agenda:

Street budget: Dodge Pick-up Truck \$29,100, and a new Large truck Chassis \$50,000

Lori Laye so moved to amend the agenda under new business, "purchase public works vehicles". Linda Melton seconded. Motion carried by voice vote.

PWD Joe Caveny arrived at the meeting.

President Claeysen stated that he would recommend passage on the 2007/08 Annual Budget at the April 16, 2007 village board meeting. This budget includes some increased line items, such as a new building (Phase 1) for the Public Works department, an additional employee for the Public Works department, and two additional Police officers for the Police department. This budget also reflects items, which are a one-time increase to reflect these listed items. President Claeysen extended his appreciation to everyone who worked on the budget.

Lori Laye so moved to send to the village board on Monday, April 16, 2007 the "2007/08 Annual Budget". Linda Melton seconded. Motion was vote on and carried.

CHERRY VALLEY FESTIVAL DAYS, INC.

Lori Laye asked Jeff Brown, President of Cherry Valley Festival, Days to come forward and address the committee. Jeff Brown stated that the 18th Annual Festival will be held August 24-26, 2007 and would like to ask for exclusive rights to Baumann Park August 20 – 27, 2007. Also, the Festival Committee would like to request financial help with this year's advertising costs in the amount of \$7,500.00 from the tourism fund. Jeff said with the amount of funds donated to the festival puts the village in the sponsorship program, which gives exclusive rights to the VIP private tent where you are served free drinks and food. President Claeysen stated that the village board does not want any special benefits, and we are proud to sponsor Cherry Valley Festival Days. He also stated that this event is an extension of Cherry Valleys' commitment to providing social activities to our residents; many people consider this their big, end of summer village wide community event, and thanks the Festival Committee for their commitment.

Linda Melton so moved to send to the village board to grant Cherry Valley Festival Days, Inc. exclusive rights to Baumann Park August 20 – 27, 2007. Rick Anderson seconded. Motion carried by voice vote.

Linda Melton so moved to send to the village board to approve the amount of \$7,500.00 from the village's tourism account earmarked for Cherry Valley Festival Days, Inc. for advertising invoices. Rick Anderson seconded. Motion carried by voice vote. President Claeysen stated that he had known of this upcoming request and this line item has already been adjusted into the new budget.

PAYMENT OF THE BILLS

Rick Anderson so moved to send to the village board to authorize payment of all bills signed and approved by the finance committee April 10, 2007. Linda Melton seconded. Motion was voted on and carried.

BUDGET CALENDAR

Lori Laye stated that according the April *budget calendar* the budget director, department heads, & village board are reviewing the tentative budget at the finance committee meeting. Village treasurer, clerk & deputy clerk are closing out the books in preparation for 2006/07 audit. Village Clerk, Nancy Belt stated that the audit will be conducted June 4-8, 2007.

PURCHASE PUBLIC WORKS VEHICLES

Lori Laye so moved to send to the village board authorizing PWD Joe Caveny to purchase two state bid vehicles; 2007 Dodge Ram 2500 \$29,100 and International 7400 Chassis \$50,000. Rick Anderson seconded. Motion carried by voice vote.

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Rick Anderson so moved to go into executive session for the purpose of discussing personnel. Linda Melton seconded. Motion carried by voice vote. Time: 7:36 pm

Lori Laye called the meeting back to order at 8:15 pm. Village Clerk, Nancy Belt called the roll:

Lori Laye, Rick Anderson, Linda Melton

Linda Melton so moved to adjourn at 8:15 pm. Lori Laye seconded. Motion carried by voice vote.

Recorded by: Village Clerk, Nancy L. Belt

Chairman, Lori Laye & President Jim E. Claeysen approved the finance minutes on April 12, 2007